

LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LIMITED

(REGISTRATION No. BOM/HSG/3945 of 1973)

Dr. S. RADHAKISHNAN MARG, ANDHERI (EAST) MUMBAI 400 069

FOR MEMBERS ONLY

Shri Mahendra Gajjar
Hon. CHAIRMAN

Shri Gautam Salecha
Hon. SECRETARY

48th

Shri Anish Doshi
Hon. TREASURER

MEMBERS OF THE MANAGING COMMITTEE

Shri Vinod Parikh

Shri Kanti Joshi

Ms. Shilpa Shah

Shri Bharat Joshi

Shri R. D. Shah

Shri Navin T. Rao

Shri Shailesh Kansara

AUDITORS

RSD & Associates
CHARTERED ACCOUNTANTS
MUMBAI- 400059.

BANKERS OF THE SOCIETY
THE SARASWAT CO-OP BANK LTD

ANNUAL GENERAL MEETING FOR 2019 – 2020
ON MARCH 28, 2021 AT 09.30 A.M.
On ZOOM APP

LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LIMITED
BUILDING No. 1, 2, 3, 4A & 4B,
Reg. No.: BOM/HSG/3945 OF 1973
Dr. S. RADHAKRISHNAN MARG, ANDHERI (E), MUMBAI 400 069

NOTICE

For the 48th Annual General Body meeting scheduled on 28th March 2021

@ 9.30 am Online & Virtually

Dear Fellow Members,

Greetings of the day to you all!

I hope and pray that each one of you and your respective family members are hail and healthy. Especially, in this uncertain and tough time of Covid-19 Pandemic.

This year, as per Maharashtra Government notification, dated 25-02-2021 (GR, Copy of which is annexed hereto for your reference and record), Society is directed to call and schedule their Annual General Body meeting, online and Virtually. All Societies with members above 50 are not permitted to call a physical meeting.

Abiding by the direction given by authorities, our Society too has decided to call and schedule our Annual General Body meeting virtually and online. AGM will be conducted on Zoom app. Each one of you is requested to share your authorized Mobile number (which has a smart phone device) and your official email ID. Society will send a copy of this notice, Zoom meeting link details and other relevant information pertaining to this AGM.

If anyone of you have question, or need some specific assistance in understanding the technology for attending this meeting online, please feel free to communicate with

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either of; (1) Ketan M. Shah 9322580963 (2) Gautam Salecha 09987006444 (3) Devangi Rathod 09833192553

I now come to the business at hand. Annual Report card of 2019-2020 and Audit Report along with financial accounts for the year is annexed hereto for your reference and record.

NOTICE is hereby given that Online Virtual Annual General Body Meeting of our Society Laxmi Estate Co-Operative Housing Society Limited is called and scheduled to be held on Sunday 28TH March 2021. The scheduled time of the AGM is 09.30 am and venue of the meeting is virtual and online. Address link of the meeting will be shared with you separately on your registered devices and email addresses.

The proceedings of the AGM will be video graphed. Representatives of the other 2 Society's Managing Committees will be invited.

Following is the agenda and business of the Annual General Meeting;

Agendas :

1. To read and confirm the Minutes of 47th Annual General Meeting.
2. To read and confirm the minutes of last joint Special General Body Meeting held on 23/02/2020.

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3. To receive, consider & adopt the Report of the Managing Committee, Auditors' Report and Statement of Accounts for the year ended March 31, 2020.
4. To discuss, consider and adopt Auditor's Report, Statement of Income and Expenditure and Balance Sheet for the financial year 2019-20.

(Please note that if there are any queries regarding accounts, or Balance Sheet then they need to be sent in writing / e-mail at least 2 days prior to the scheduled AGM so as to allow us to respond to same at the meeting appropriately.)
5. To discuss and decide on the Appointment of auditor of Society for the financial year 2020-21 as per Rules of MCS Act 1960 & Bye-Laws of Society. Your Managing committee proposes the name of RSD & Associates CHARTERED ACCOUNTANTS, MUMBAI- 400059 as auditors of Society for financial year 2020-21.
6. To take on record admission through transfer / transmission of new members of the society.
7. To consider any other matter relating to the society with the permission of the chair.

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ALL MEMBERS ARE REQUESTED TO ATTEND MEETING WITHOUT FAIL. THIS IS VERY IMPORTANT.

Thanks and regards

For Laxmi Estate Co-op. Hsg. Soc. Ltd.



**Mr. Gautam Salecha
Hon. Secretary**



Date: 10-03-2021

NOTE:

1. Meeting will be called to notice sharp on the decided time. If there is no proper quorum by the scheduled time, the meeting will be adjourned for 30 minutes. Meeting will be reconvened with present and available members after 30 minutes at the same venue with the permission of Chair.

2 Take note that as per MCS Act 1960 and Bye-laws of the Society, If the issue is not resolved unanimously and there is voting, than Only Flat Owner Members (First Name Holders) of the Society shall be eligible to Vote at General Body meeting. In absence of the Original first name holder Flat Owner members only their Legal representative viz Associate members on record of society shall be eligible to vote. Non Owners/ Legal Representative (Associate Members) can attend the meeting on behalf of the original Flat Owners. But they will not be eligible to vote in the matter. No Proxy OR Power of Attorney holder OR Letter of Authority shall be eligible to vote in the General Body Meeting on behalf of the Flat members of the society.

All the members are allowed to have their proxies (Who are tech savvy and able to understand the proceedings of the virtual meeting) attend this virtual meet

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REPORT OF THE MANAGING COMMITTEE

The Managing Committee has the pleasure in presenting before you, the Annual statement of Accounts alongwith the Audit Report of the society for the year ended March 31, 2020.

The Managing Committee of the society consists of the following 10 (Ten) members:

Shri Mahendra I. Gajjar	3/13	Hon. Chairman
Shri Gautam Salecha	2/43	Hon. Secretary
Shri Anishbhai Doshi	1/73	Hon. Treasurer
Shri Vinod Parikh	1/1	Committee Member
Shri Kanti Joshi	2/11	Committee Member
Ms. Shilpa M. Shah	2/82	Committee Member
Shri Bharat J. Joshi	2/84	Committee Member
Shri R. D. Shah	4B/6	Committee Member
Shri Navin T. Rao	4A/42	Committee Member
Shri Shailesh Kansara	4B/37	Committee Member

1. During the year under review the society has earned a surplus of **Rs. 23,773/-** as against surplus of **Rs. 690/-** in the previous year.
2. During the year there was 5 (Five) transfer / transmission of flats, the same is transferred by the committee and its details is as under:

Flat No.	From	To
1/72	Mrs. Harsha M. Sheth & others	Mrs. Purvi J. Shah
3/21	Mrs. Avani D. Gandhi	Mr. Nirav J. Pathak
3/51	Mr. Jayantilal M. Joshi	Mr. Bhavesh J. Joshi
4A/23	Mr. Deepak M. Sakariya	Mrs. Lalitaben M. Sakariya
4A/24	Mrs. Lalitaben M. Sakariya	Mr. Sunil M. Sakariya

3. During the year 2019-20 the Managing committee held 12 (Twelve) Meetings in which various matters regarding the functioning of the society were discussed.

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4. The Society is extremely grateful to Mr. Vijay Thakkar and other VNFORA team members for providing the valuable guidance and their dedicated and committed efforts for Conveyance of our Society property.
5. Accounts for the year ended March 31, 2020, are audited by M/s. RSD & Associates, Chartered Accountants, and the same are enclosed.
6. In response to Society's application u/s. 101 for Order and Certificate of recovery, We are pleased to inform General Body that Society was successful in its application. Hon'ble Competent Authority issued an order and certificate of Recovery u/s. 154 B29 of MCS Act 1960. Society will now start the process of recovering as provided under law its due by appointment of Recovery officer.

The Secretary thanks the office bearers, Mr. Deepak B. Gandhi, the committee members and our Staff who have contributed their valuable time for the smooth working and betterment of the society. We also Thanks Mr. Sandeep (Accountant) and Ms Devangi for maintenance of Accounts.

For LAXMI ESTATE CO-OP HSG. SOC. LTD.

Andheri (East), Mumbai
Date: 10-03-2021




Gautam Salecha
Hon. Secretary

Independent Auditors' Report

To
The Chairman/Secretary
LAXMI ESTATECO-OPERATIVEHOUSING SOCIETY LTD.
(Bom/HSG/3945 Of 1973)
Varma Nagar, Dr. S. Radhakrishnan Marg, Andheri (East),
Mumbai- 400069.

We have audited the accompanying financial statements of **LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LTD**, which comprises the Balance Sheet as at 31st March 2020 and the Income and Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Maharashtra Co-operative Societies Act 1960, and Rules made there under and Bye-Laws of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us and subject to the general remarks stated in the annexure, the financial statements of **LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LTD**, for the year ended March 31, 2020 are prepared, in all material respects, in accordance with the Maharashtra Co-operative Societies Act 1960 and Rules made there under.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanation, which to the best of our knowledge and belief are necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by the Maharashtra Co-operative Societies Act, 1960 and Rules made there under have been kept by the Society so far as it appears from our examination of the books.
3. The balance sheet as at March 31, 2020 along with the Income & Expenditure Account for the year ended on that date, dealt with in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts with the significant Accounting Policies and General Remarks thereon give the information required by the Act, in manner so required and give a true and fair view.
 - i. In the case of Balance Sheet of the state of affairs of the Society as at 31st March, 2020.
 - ii. In the case of the Income & Expenditure account of the Surplus of the society for the year ended on that date.

For **RSD & Associates**,
Chartered Accountants




SANDIP TANNA
Partner
Membership No. 186944
Panel No. 16483
Place: Mumbai
Date: 24/10/2020

To
The Chairman/Secretary,
LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LTD,
(Bom/HSG/3945 Of 1973)
Varma Nagar, Dr. S. Radhakrishnan Marg, Andheri (East),
Mumbai- 400069.



Audit Year - 2019-2020

GENERAL REMARKS & OBSERVATIONS

1. The outstanding dues from members is Rs.8,84,856/- on 31-03-2020 which should be recovered as per Maharashtra Co-operative Society Act,1961.
2. Conveyance Deed is not yet executed till date.
3. Sinking Fund Contributions received from the members have been invested in ear marked Investment.
4. Audit Rectification Report in Form "O" need be submitted to the Dy. Registrar, CS, within three months of the Receipt of the Audit Report as prescribed under MCS Rules 1960.

We are thankful to the Chairman, Secretary, Treasurer and Managing Committee Members of the Society for the Co-operation extend by them during the conduct of audit.

For **RSD & Associates**
Chartered Accountants



SANDIP TANNA
Partner
Membership No. 186944
Panel No. 16483

Place: Mumbai
Date: 24/10/2020

LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LIMITED
Reg. No.: BOM/HSG/3945 OF 1973
BALANCE SHEET AS AT MARCH 31, 2020

PREVIOUS YEAR [Rs.]	LIABILITIES	CURRENT YEAR		PREVIOUS YEAR [Rs.]	ASSETS	CURRENT YEAR	
		[Rs.]	[Rs.]			[Rs.]	[Rs.]
1,00,000	SHARE CAPITAL AUTHORISED SHARE CAPITAL 2,000 Shares of Rs. 50/- each		1,00,000	368	CASH AND BANK BALANCES Cash in Hand	417	
37,000	ISSUED SUBSCRIBED & PAID UP 740 Shares of Rs. 50/- each		37,000	45,66,059	Bank Balance, Annexure "D" Saraswat Co-op. Bank Ltd.	54,66,383	54,66,800
1,07,81,199 54,50,695	RESERVES FUNDS & OTHER FUNDS Annexure "A" Sinking Fund Conveyance Fund	1,15,60,681 57,04,981	1,72,65,662	500	INVESTMENTS One Share of M.C.H.F. LTD		500
44,40,000	Cont. from Members towards Land & Bldg.		44,40,000	1,90,07,939	FIXED DEPOSITS WITH BANK, Annexure "E"		1,64,08,689
29,34,430 36,43,674 11,24,463	CURRENT LIABILITIES & PROVISIONS Current Repair & Renewal A/c. Major Repair Fund - Bldg. # 4 Major Repair Fund - Bldg. # 3 New Water Irge Fund	44,93,962 -		16,210 13,400 6,53,515 1,78,339 73,490	DEPOSITS, LOANS & ADVANCES Deposit to Tata Power Staff Loan Recoverable from Members - Annexure "G" Prepaid Expenses Income Tax (15% Advance on Appeal)	16,210 52,000 8,84,856 1,72,822 73,490	11,99,378
3,53,804 1,06,237 15,000 69,737	Cultural Activity Fund Advance from Members- Annexure "G" Deposit from Members Provisions - Annexure "B"	1,59,679 2,64,833 21,000 8,37,403		44,40,000 39,475,000 65,628,000 76,945 77,276 2,254 581 11,327	FIXED ASSETS Land & Building (At Cost) Fire Extinguisher CCTV Camera Furniture & Fixture Borewell/ Water Pump Garden Chairs Computer Garbage Bins	44,40,000 33,554 71,046 69,250 1,07,590 2,029 349 10,194	
2,67,066.23	INCOME & EXPENDITURE A/c. Annexure "C"		2,89,839	2,92,23,306			47,34,012
2,92,23,306	Total		2,78,09,378	2,92,23,306			2,78,09,378

AS PER OUR REPORT OF EVEN DATE

FOR RSD & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 121418W



Sandip

(CA SANDIP TANNA)

PARTNER

M. NO. : 186944

FOR LAXMI ESTATE CO-OP HOUSING SOCIETY LIMITED



Mahendra Gajjar

(Mahendra Gajjar)

CHAIRMAN

Anish Doshi

(Gautam Salecha)

SECRETARY

(Anish Doshi)

TREASURER

MUMBAI

DATE : 24-10-2020

LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LIMITED

Reg. No.: BOM/HSG/3945 OF 1973

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

PREVIOUS YEAR [Rs.]	Particulars	CURRENT YEAR		PREVIOUS YEAR		Particulars	CURRENT YEAR	
		[Rs.]	[Rs.]	[Rs.]	[Rs.]		[Rs.]	[Rs.]
2,92,208	Municipal Taxes Paid	1,59,082		2,92,104		CONTRIBUTION FROM MEMBERS		
6,88,883	Lift, Staircase, Electricity Maint. & Salary	6,19,244		26,949		Municipal Taxes	1,59,082	
51,546	Insurance charges	44,285		45,863		Non Occupancy Charges	28,665	
1,15,667	Trf from Current Repair & Renewal A/c.	(1,04,481)	7,18,130	7,73,520		Interest on Arrears from members	84,087	
1,25,712	General Expenses	6,57,358		41,280		Lift & Staircase Maintenance	7,73,520	
1,28,783	Garden Expenses	88,293				Insurance	41,280	10,86,634
9,99,046	Water Charges & Pump Expenses	9,54,273		1,43,940		Penalty	1,43,940	
25,003	Printing & Stationery	10,284		14,88,000		Central Administration	14,88,000	
	Professional Charges	34,505		8,92,920		Water Charges	10,41,740	
8,03,648	Salaries	9,69,304		4,80,600		Parking Charges	5,39,925	
5,46,790	Security charges	4,45,469				(As Per Annexure "I")		32,13,605
1,00,500	Cont. to V FORA	1,00,500				OTHER INCOME		
5,990	Staff Welfare Expenses	11,390		24,082		Interest on Saving Bank A/c	33,856	
50,162	Accounting Charges	35,568	33,25,352	1,72,251		Donation	92,000	
18,408	Auditor's Remuneration	18,408	3,17,766	16,700		Membership & Associate Fees	4,200	1,30,056
4,04,214	Repairs & Maintenance-Common			14,18,424		Interest from Saraswat Bank		14,10,671
8,550	Depreciation							
387	Furniture & Fixture	7,695						
13,637	Computer	232						
6,966	Borewell/ Water Pump	18,986						
9,909	Fire Extinguisher	5,921						
251	CCTV Camera	11,082						
1,259	Garden Chairs	225						
	Garbage Bins	1,133	45,274					
14,18,424	Interest from Saraswat Bank Trf to Fund		14,10,671					
690	Surplus being excess of income over expenditure		23,773					
58,16,633	Total	58,40,966	58,40,966	58,16,633		Total	58,40,966	58,40,966

AS PER OUR REPORT OF EVEN DATE

FOR RSD & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN 121418W



Sandip Tanina
(CA SANDIP TANINA)
PARTNER
M. NO.: 186944

MUMBAI

DATE: 24-10-2020

FOR LAXMI ESTATE CO-OP HOUSING SOCIETY LTD.



Mahendra Galjar
(Mahendra Galjar)
CHAIRMAN

Gautam Salecha
(Gautam Salecha)
SECRETARY

Anish Doshi
(Anish Doshi)
TREASURER

MUMBAI

DATE: 24-10-2020

LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LIMITED
 Reg. No.: BOM/HSG/3945 OF 1973
SCHEDULE FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020

PARTICULARS	BLDG. NO.1	BLDG. NO.2	BLDG. NO.3	BLDG. NO.4	COMM/ GARAGE	TOTAL
ANNEXURE "A"						
RESERVES FUNDS & OTHER FUNDS						
Sinking Fund						
Balance as per Last Balance Sheet	27,42,801	34,82,651	21,66,341	23,86,925	2,480	1,07,81,199
Add : Additions During the year	10,200	9,504	6,480	5,760	960	32,904
Add : Interest Received	1,83,904	2,34,052	1,45,352	1,83,270	-	7,46,578
	29,36,905	37,76,207	23,18,173	25,75,955	3,440	1,15,60,681
Conveyance Fund						
Balance as per Last Balance Sheet					54,50,695	54,50,695
Add : Interest on Saving A/c. & FD Interest					3,77,086	3,77,086
Less: Expenses					(1,22,800)	(1,22,800)
					57,04,981	57,04,981
Contribution from Members towards Original cost of Land & Building						
Balance as per Last Balance Sheet						44,40,000
TOTAL						44,40,000

ANNEXURE "B"						
PROVISIONS						
Electricity Charges	5,302	2,136	822	1,218	1,07,215	1,16,693
Water Charges	-	-	-	-	74,957	74,957
Profession Tax	-	-	-	-	2,350	2,350
Provision for Debt	-	-	-	-	5,67,563	5,67,563
Repairs & Maintenance	-	-	-	-	59,760	59,760
Telephone Charges	-	-	-	-	1,280	1,280
Auditor's Remuneration	-	-	-	-	14,800	14,800
	5,302	2,136	822	1,218	8,27,925	8,37,403
Current Repair & Renewal A/c.						
Opening Balance	10,70,365	2,94,491	4,89,019	3,09,808	7,70,747	29,34,430
Add : Collections/Donation	39,634	1,34,088	91,800	2,63,485	3,66,304	8,95,311
Add : Interest on Banks	33,582	24,400	11,872	1,28,918	-	1,98,772
Add : Deficit/Surplus of each Building	(1,34,958)	33,410	52,503	(55,436)	-	(1,04,481)
Less : Repair Expenses	10,08,623	4,86,389	6,45,194	6,46,776	11,37,051	39,24,033
Less : Trf to Major Repair Fund	92,180	30,980	11,922	34,260	-	1,69,341
	9,16,444	4,55,409	8,35,152	11,49,906	11,37,051	(7,39,270)
Major Repair Fund						
Balance as per Last Balance Sheet						47,68,137
Add : Additions During the year						4,99,500
Add : Trf from Curr Repair & Renewal A/c						7,35,510
Add : Interest Received						88,235
Less: Expenses						60,91,382
Less: Excess collected refunded						(54,97,360)
						(5,94,022)



LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LIMITED

PARTICULARS	BLDG. NO.1	BLDG. NO.2	BLDG. NO.3	BLDG. NO.4	COMMON	TOTAL
ANNEXURE "C"						
INCOME & EXPENDITURE A/c						
Balance as per Last Balance Sheet					2,67,066	2,67,066
Add: Excess of Income Over Exp.					23,773	23,773
Add / (Less): Income Tax of Earlier years/Appeal filing fees for AY 2017-18					1,000	1,000
Rs.					2,89,839	2,89,839
ANNEXURE "D"						
BANK BALANCES						
Saraswat Bank Saving Accounts	8,59,863	5,12,787	1,89,258	4,64,861	14,38,330	34,65,099
Saraswat Bank Saving Account (Fund A/c.)	-	-	4,86,033	6,80,040	8,35,210	20,01,283
Rs.	8,59,863	5,12,787	6,75,292	11,44,901	22,73,541	54,66,383
ANNEXURE "E"						
SINKING FUND FIXED DEPOSIT WITH						
Saraswat Bank						
Opening Balance	27,41,980	34,83,002	21,66,652	24,09,783	-	1,08,01,417
Add: Investments /re-investments during the year	10,200	9,504	6,480	5,760	-	31,944
Add: Interest Accrued	1,83,904	2,34,052	1,45,352	1,60,412	-	7,23,720
Less: Matured during the year	-	-	-	-	-	-
Closing Balance	29,36,084	37,26,558	23,18,484	25,75,955	-	1,15,57,081
Rs.	29,36,084	37,26,558	23,18,484	25,75,955	-	1,15,57,081
FIXED DEPOSIT & RECURRING DEPOSIT						
Opening Balance	-	-	11,65,253	16,98,609	53,42,660	82,06,522
Add: Investments /re-investments during the year	-	-	30,00,000	14,90,930	40,00,000	84,90,930
Add: Interest Accrued	-	-	46,194	1,05,032	3,65,231	5,16,457
Less: Matured during the year	-	-	(42,11,447)	(32,94,571)	(48,56,283)	(1,23,62,301)
Less: Loan Taken from Saraswat Bank	-	-	-	-	-	-
Closing Balance	-	-	-	-	48,51,608	48,51,608
Rs.	-	-	-	-	48,51,608	48,51,608
Total	29,36,084	37,26,558	23,18,484	25,75,955	48,51,608	1,64,08,689



LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LIMITED

ANNEXURE "F"

FIXED ASSETS	Percentage	WDV as on April 01, 2019	Prior to September 30, 2019	After October 01, 2019	Total	Depreciation for the year	WDV as at March 31, 2020
Furniture & Fixture	0.10	76,945	-	-	76,945	7,695	69,250
Borewell/ Water Pump	0.15	77,276	49,300	-	1,26,576	18,986	1,07,590
Fire Extinguisher	0.15	39,475	-	-	39,475	5,921	33,554
CCTV Camera	0.15	65,628	-	16,500	82,128	11,082	71,046
Garden Chairs	0.10	2,254	-	-	2,254	225	2,029
Garbage Bins	0.10	11,327	-	-	11,327	1,133	10,194
Computer	0.40	581	-	-	581	232	349
Total	Rs.	2,73,486	49,300	16,500	3,39,286	45,274	2,94,012

SCHEDULE FORMING PART OF INCOME & EXPENDITURE A/c.

PARTICULARS	BLDG. NO.1	BLDG. NO.2	BLDG. NO.3	BLDG. NO.4	Garage	TOTAL
CONTRIBUTION FROM MEMBERS						
Municipal Taxes	1,51,666	7,416	-	-	-	1,59,082
Lift & Staircase Maintenance	3,24,720	2,64,000	1,58,400	26,400	-	7,73,520
Insurance	12,240	13,200	8,640	7,200	-	41,280
Non Occupancy Charges	2,640	15,969	4,344	5,712	-	28,665
Interest on Overdue Payment	59,023	7,105	13,688	516	3,755	84,087
Penalty	1,43,940	-	-	-	-	1,43,940
Total	6,94,229	3,07,690	1,85,072	39,828	3,755	12,30,574

PARTICULARS	BLDG. NO.1	BLDG. NO.2	BLDG. NO.3	BLDG. NO.4	COMMON	TOTAL
Municipal Taxes Paid	1,51,666	7,416	-	-	-	1,59,082
Salary	61,045	75,562	45,533	23,881	7,63,283	9,69,304
Lift Maintenance & Salary	1,87,985	1,98,616	60,567	-	-	4,47,168
Electricity Charges	87,767	38,930	17,167	28,212	-	1,72,076
Insurance charges	13,129	13,684	9,331	8,141	-	44,285
Total	5,01,592	3,34,208	1,32,598	60,234	7,63,283	17,91,915

PARTICULARS	COMMON	TOTAL
ANNEXURE "H"		
Water Charges & Pump Expenses:		
Water Charges to B.M.C.	2,13,503	2,13,503
Electricity Charges for Water Pump	7,40,770	7,40,770
Total	9,54,273	9,54,273



LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LIMITED

General Expenses:									
Conveyance Expenses:									693
Postage & Telegram Exp.									1,339
Telephone Expenses									9,060
Miscellaneous Expenses									42,375
Office Maintenance Charges									27,154
Bank Charges									1,564
Electricity Expenses									1,066
Provision for Debt Expenses									5,67,563
A.G.M. Expenses									6,544
Total									6,57,358

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT

PARTICULARS	BLDG. NO.1	BLDG. NO.2	BLDG. NO.3	BLDG. NO.4	Garage	TOTAL
ANNEXURE "I"						
CONTRIBUTION FROM MEMBERS						
Municipal Taxes	1,51,666	7,416	-	-	-	1,59,082
Lift & Staircase Maintenance	3,24,720	2,64,000	1,58,400	26,400	-	7,73,520
Insurance	12,240	13,200	8,640	7,200	-	41,280
Central Administration	3,16,800	4,22,400	2,88,000	3,84,000	76,800	14,88,000
Water Charges	3,19,480	3,17,240	2,16,300	1,88,720	-	10,41,740
Non Occupancy Charges	1,99,200	15,969	4,344	5,712	-	28,665
Parking Charges	1,43,940	1,84,425	77,775	78,525	-	5,39,925
Penalty	59,023	7,105	-	-	-	1,43,940
Interest on Overdue Payment			13,688	516	3,755	84,087
Total	15,29,709	12,31,755	7,67,147	6,91,073	80,555	43,00,739



LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LIMITED

Reg. No.: BOM/HSG/3945 OF 1973

SCHEDULE FORMING PART OF BALANCE SHEET

ANNEXURE "G"

List of Outstanding Dues of Members as at March 31, 2020

Sr. No.	Name of Member	Flat No.	Less Than Three Months	More than three months but less than Six Months	More Than Six Months	Total [Rs.]
1	MR. KIRAN K. SHARMA	1/3	63,082	61,957	5,56,908	6,81,947
2	MR. J. V. PANCHAL	2/33	-	-	2,566	2,566
3	Smt. Smita K. Chheda	2/63	-	-	1	1
4	MR. C. C. DIVAWALA	3/32	10,643	10,406	1,32,400	1,53,449
5	MRS. RENU S. IYENGAR	3/33	-	-	1,500	1,500
6	Mr. Suresh C. Kapadia	G1	4,227	4,131	37,035	45,393
Total Rs.			77,952	76,494	7,30,410	8,84,856

ADVANCES FROM MEMBERS

1	MR. Ranjit P Rane	1/101				473.00
2	MR. JASWANT K. PARIKH	1/52				10,599.00
3	Mr. Ashok S. Jain	1/62				41,805.00
4	MRS. C. S. JAIN	1/81				61,354.00
5	MRS. S. A. TRIVEDI	2/2				6,893.00
6	MRS. SAROJ N. RAVAL	2/3				24,407.00
7	MRS. DHARTEE K. RAVAL	2/4				48,327.00
8	SMT. BHAVANA PRAKASH MYATRA	2/54				21.00
9	MR. NIMISH R. VORA	2/71				58.00
10	MRS. PARVATIBEN G CHAUDHARY	2/72				20,981.00
11	MRS. N. R. VAID	2/83				54.00
12	MRS. PURVI HEMANG PARIKH	3/2				30,752.00
13	MRS. KAMLABEN M. JOSHI	4A/14				5.00
14	MRS. KETKI S. GANDHI	4A/43				4,120.00
15	MR. SANJAY B SHAH	4B/25				6,443.00
16	MR. SANJAY B SHAH	4B/26				6,443.00
17	MR. VIJAY ANAND POOJARI	4B/46				2,090.00
18	MS. RITA ALMEDA	4B/8				8.00
Total Rs.						2,64,833



LAXMI ESTATE CO-OPERATIVE HOUSING SOCIETY LTD.

(Bom/HSG/3945 Of 1973)

Annual Report & Auditor's Report

2019-2020

Statutory Auditor

R S D & Associates,

Chartered Accountants (Empanelment No : 16483)

14, Midas, Ground Floor, Sahar Plaza, Belowchakala Metro station,
JB Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059.

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